



Bowie State MARC Station Development Board

June 14, 2011

The Honorable Ingrid M. Turner
Chair, Prince George's County Council
14741 Governor Oden Bowie Drive
Upper Marlboro, MD 20772

Dear Chair Turner:

On behalf of the Bowie State MARC Station Development Board, enclosed please find the Development Board's first quarterly status report submitted in accordance with the requirements of CR-5-2011 (DR-2). To date, the Development Board has held three meetings with the next monthly meeting scheduled for July 11, 2011. The Development Board remains committed to participating and moving forward in implementation of the Bowie State MARC Station Sector Plan project.

If you or your colleagues have any questions about the status report or would like a briefing on the Development Board's work to date, please do not hesitate to contact me at (301) 552-3000, Ext. 13 or at Boyd@BoydCampbell.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Boyd J. Campbell".

Boyd J. Campbell
Chairman
Bowie State MARC Station Development
Board

Enclosure



Bowie State MARC Station Development Board



Quarterly Status Report

June 15, 2011

To: Prince George's County Council and the County Executive

From: Bowie State MARC Station Development Board

The 13 Members of the BSMS Development Board:

Boyd J. Campbell, Development Board Chairman, District 4, Tomeka C. Bumbry, Prince George's County Council, Chair's Designee, Vanessa Akins-Mosley, M-NCPPC Planning Department, Aubrey Thagard, Prince George's County Executive, Stephen Paul, Prince George's County Redevelopment Authority, Troy Thompson, Prince George's County Revenue Authority, Joseph "Josh" Hamlin, Prince George's County Office of Law, Gwen McCall, Prince George's County Economic Development Corporation, Karl Brockenbrough, Bowie State University, Timothy J. Adams, Bowie State University Foundation, Kenneth Glover, Local Business Community, Andrew J. Scott, Maryland Department of Transportation, and Diana Jackson, Maryland Department of Business and Economic Development.

QUARTERLY STATUS REPORT

Introduction

The Bowie State MARC Station Development Board (the “Board”) was established by County Resolution 5-2011 (CR-5) on February 1, 2011, pursuant to Charter Section 506 in order to realize recommendations for redevelopment within the Bowie State MARC Station Sector Plan (the “Plan”). The mission of the Board will be to enhance public-private participation in the development, redevelopment, and financing of certain County-owned parcels of real property addressed in the Plan. The Board, including the Chairman Mr. Boyd Campbell, consists of 13 members. Meetings are open to the public and are held on the first Monday of every month from 1:30 p.m. to 3:30 p.m. Meeting minutes are kept by staff and are available to the public. To date all meetings have been held in the County Administration Building.

Status as of June 15, 2011

The Board had its first meeting on April 4, 2011. The Board was presented with an overview of Operational Procedures, Open Meetings Act requirements, Ethical guidelines and Bylaws. The Board was also presented with an overview of the Bowie State MARC Station Sector Plan, which is Attachment A to this report. Board members expressed their thoughts and ideas regarding implementation and their charge for the Bowie State MARC Station development.

The Board had its second meeting on May 2, 2011. The Board was presented with an overview of Best Practices in Public/Private Partnership and University Oriented Development, which is Attachment B to this report. Board members discussed the importance of obtaining private financing and providing incentives to potential investors for the phased development of the Bowie State MARC Station. Several financing tools were discussed to fund a phased development project, which led to the Chair’s request for the establishment of an advisory committee to explore the County’s best practices for financing. The Board discussed the formation of a Financing Subcommittee and the Chair recommended members for the subcommittee.

The Board had its third meeting on June 6, 2011. The Board discussed possible financing options and suggestions for advisory members to the Board (as presented by the Financing Subcommittee), as well as technical assistance and advisory panels. The Board also reviewed and approved this Quarterly Status Report.

Attachments