



April 24, 2025

**MEMORANDUM**

TO: Ingrid S. Watson, Chair  
Government Operations and Fiscal Policy (GOFP) Committee

THRU: Joseph R. Hamlin  
Director of Budget and Policy Analysis

FROM: Shalene Miller-Whye  
Legislative Budget and Policy Analyst

RE: Revenue Authority  
Fiscal Year 2026 Budget Review

**Budget Overview**

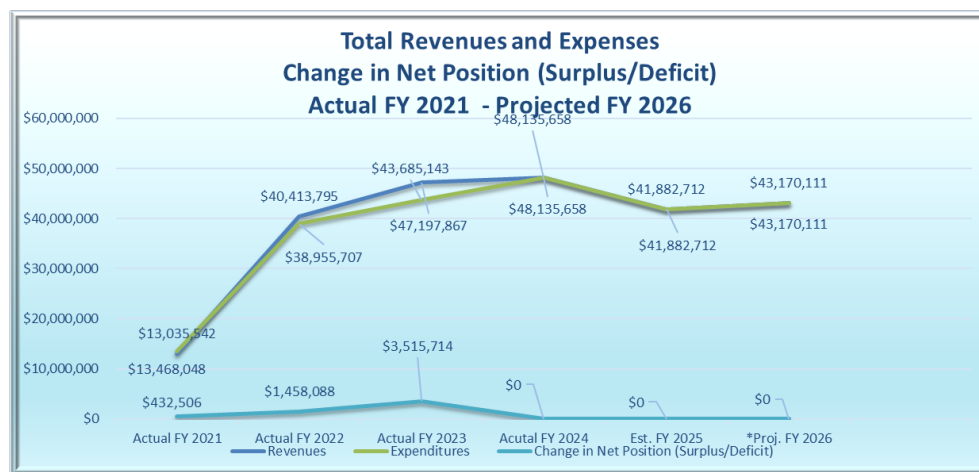
- The FY 2026 Proposed Budget for the Revenue Authority (the “Authority”) is \$43,170,100, a decrease of \$7,220,800, or -14.3%, under the FY 2025 Approved Budget. This decrease is primarily due to the decreases in amortization, depreciation, bad debt expense, designated reserves due to the elimination of non-cash accrual items from the operating budget, and managed program revenues and expenses, which is being offset primarily by increases in operating contracts, liability insurance, professional services, repairs and maintenance.
- The Revenue Authority is a real estate development and development finance agency, an operator of programs and facilities, and a manager of programs and facilities in partnership with other County agencies.

**Budget Comparison** – Actual FY 2024 to Proposed Fiscal Year 2026 Budget

	FY 2024 Actual	FY 2025 Approved	FY 2025 Estimate	FY 2026 Proposed	\$ Change FY25 - FY26	% Change FY25 - FY26
Operating	\$ 20,754,425	\$ 20,439,300	\$ 13,662,387	\$ 13,963,750	\$ 6,475,550	-31.7%
Managed Programs	\$ 21,302,434	23,250,000	22,200,000	\$ 22,866,000	\$ 384,000	-1.7%
Financing & Investing	6,078,799	6,701,300	6,020,325	\$ 6,340,361	\$ 360,939	-5.4%
<b>Grand Total</b>	<b>\$ 48,135,658</b>	<b>\$ 50,390,600</b>	<b>\$ 41,882,712</b>	<b>\$ 43,170,111</b>	<b>\$ 7,220,489</b>	<b>-14.3%</b>

### **Financial Position – as of June 30, 2024**

- The Statement of Net Position represents the Authority's financial position on a full accrual historical cost basis. Net Position is the difference between what the Authority possesses in assets less all amounts due to outside parties, both short-term and long-term. Increases or decreases in the Authority's net position indicate whether the Authority's financial health is improving or deteriorating. The Revenue Authority reported no material change in net position based on the audited FY 2024 Financial Statements. The Revenue Authority has eliminated large accrual-based line items from the budget beginning in FY 2025 and has switched to a cash-based budget. *See the chart below, which excludes managed programs.*



*Source: FY 2026 First Round Response Q.10 (excludes managed programs)*

- The Authority's capital assets, which consist of parking structures, parking equipment, office equipment, meters, and leasehold improvements, comprise approximately \$34.5 million.
- The Authority's current liabilities include accounts payable and accrued expenses, due to affiliates, lease liabilities, subscription liabilities, bond interest payable, and bonds payable, which is the most significant portion. Noncurrent liabilities include bonds payable and lease liabilities, bringing the total liabilities to \$95.2 million.
- Cash, cash equivalents, and investments (including restricted cash) as of June 30, 2024, were \$24.1 million.
- Operating income for the year ended June 30, 2024, totaled approximately \$3.3 million.
- As of June 30, 2024, the Revenue Authority's assets exceeded liabilities by approximately \$41.5 million. The significant component of the Authority's net position, about 48% or \$19.9 million, was recorded as Undesignated Funds, which is considered unrestricted.

## **Facilities and Operating Revenues and Expenditures**

### **Revenues by Category**

Category	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimate	FY 2026 Proposed	Change FY25-FY26	
					Amount (\$)	Percent (%)
Managed Programs	\$21,302,434	\$23,250,000	\$22,200,000	\$22,866,000	\$(384,000)	-1.7%
Operating Programs	20,754,425	20,439,600	13,662,387	13,963,800	(6,475,800)	-31.7%
Financing Inflows	6,078,799	6,701,300	6,020,325	6,340,300	(361,000)	-5.4%
<b>Total</b>	<b>\$48,135,658</b>	<b>\$50,390,900</b>	<b>\$41,882,712</b>	<b>\$43,170,100</b>	<b>\$(7,220,800)</b>	<b>-14.3%</b>

- In FY 2026, the Revenue Authority's revenues are proposed at approximately \$43,170,100, a decrease of \$7,220,500 or -14% below the FY 2025 approved budget. The bulk of this revenue is comprised of the following significant items:

<b>Program</b>	<b>Amount</b>	<b>Change</b>
o School Bus Camera	~\$13.9 million	+7%
o Fine Revenue Enforcement	~\$6.1 million	-57%
o Series Bonds	~\$5.3 million	-16%
o Red Light Camera Enforcement `Program	~\$4.3 million	+2%
o Speed Enforcement Program	~\$3.2 million	-27%
o Management Fee Income	~\$2.9 million	+10%
o False Alarm Reduction Unit	~\$1.3 million	-11%
o Meter Fees	~\$1.2 million	0%
o Investment Activities	~1.03 million	+178%

- In FY 2026, the Authority anticipates earning approximately \$2.4 million in parking revenues from two (2) locations, Hyattsville Justice Center and the Capital Regional Medical Center. Projected maintenance costs for FY 2026 are \$650,000, which includes \$250,000 for the Hyattsville Justice Center and \$400,000 for the Capital Regional Medical Center.

### **Expenditures by Category**

Category	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimate	FY 2026 Proposed	Change FY25-FY26	
					Amount (\$)	Percent (%)
Compensation	\$5,080,393	\$5,214,600	\$5,108,323	\$5,414,800	\$200,200	3.8%
Fringe Benefits	1,110,855	1,458,900	1,379,247	1,462,000	3,100	0.2%
Operating Programs	11,620,137	11,143,700	5,590,241	5,534,200	(5,609,500)	-50.3%
Managed Programs	17,084,793	18,902,500	17,852,300	18,387,870	(514,630)	-2.7%
Reserve for Maintenance and Economic Development	1,708,484	1,914,700	148,677	303,300	(1,611,400)	-84.2%
Financing Outflows	7,290,080	7,408,800	7,456,224	7,589,800	181,000	2.4%
Managed Program Funds to County	4,240,916	4,347,700	4,347,700	4,478,130	130,430	3.0%
<b>Total</b>	<b>\$48,135,658</b>	<b>\$50,390,900</b>	<b>\$41,882,712</b>	<b>\$43,170,100</b>	<b>\$(7,220,800)</b>	<b>-14.3%</b>

- In FY 2026, the Revenue Authority's expenditures are proposed at approximately \$43,170,111, a decrease of \$7,220,800, or -14.3%, below the FY 2025 Approved budget. Compensation and

fringe benefits are approximately \$6.9 million, or 4%, over the FY 2025 approved level. The bulk of the Authority's operating expenditures is comprised of the following significant items:

<b>Program</b>	<b>Amount</b>	<b>Change</b>
o School Bus Camera	~\$12.7 million	+7.3%
o Debt Service	~\$7.5 million	+2.4%
o Red Light Camera Program	~\$3.2 million	+36%
o Contract & Professional Services	~3.1 million	+1.8%
o Speed Enforcement	~\$2.1 million	-45.5%

- FY 2026 operating contracts total \$3.3 million, \$545,642 over the FY 2025 approved level.

For a complete list of contracts, *see FY 2026 Second Round Budget Responses*

- For additional details on all operating revenues and expenditures, see the Authority's *FY 2026 Second Round Responses - Revenues & Expenditure Attachment*

### **Reserves**

- In Fiscal Year 2007, the Authority established reserves for special projects and future maintenance, repair, and replacement costs.
  - The ***Reserve for Special Projects*** funds future projects promoting the County's public interest and economic development.
  - The ***Reserve for Future Maintenance, Repair, and Replacement Costs*** is for non-recurring maintenance, repair, and replacement costs of capital facilities and equipment.
- In Fiscal Year 2015, the Authority established an ***Operating Reserve*** to fund short-term agency operating cash needs in case of limited cash balances. The operating reserve balance is 5% of the current fiscal year's approved operating budget.
- Based on the audited financial statements for June 30, 2024, the reserves are reported as a designated unrestricted fund balance for approximately 5.2 million. *See table below:*

<b>Designated Reserve Funds</b>	
Special Projects	\$ 4,222,767
Maintenance	396,366
Operating	526,483
Suitland Economic Development	79,025
<b>Total designated reserve funds</b>	<b>\$ 5,224,641</b>

*Source: Financial Statements and Independent Analyst Report, pg.32*

- Accumulated amounts in the reserve funds provide the Authority with the resources for major renovations and economic development projects without the need to acquire debt or burden the County financially. *The historical balances of and expenditures from the Maintenance and Special Projects Reserve Funds are shown on the table below:*

Year	Reserve for Maintenance		Special Projects	
	Fund Balance (\$)	Expenditure Amounts (\$)	Fund Balance (\$)	Expenditure Amounts (\$)
Actual FY2023	\$1.35M	\$0.8M expenditures for HJC repairs, HQ renovations	\$7.1M	\$0.4M expenditures for pre-development work at Suitland
Actual FY2024	\$0.4M	\$1M expenditures for HJC repairs (pavers), CRMC garage repair	\$4.2M	\$2.3M for predevelopment work at Suitland, Hyattsville Justice Center renovation / repairs
Est. FY 2025	\$0.4M	Reserve for repairs / maintenance	\$3.3M	\$1M for Blue Line Corridor requisitions, \$1M for commercial vehicle parking lot
Proj. FY 2026	\$0.4M	Reserve for repairs / maintenance	\$2.0M	Reserved for commercial vehicle parking Lot, Suitland scattered sites

### **Authorized Staffing Count**

	FY 2025 Approved	FY 2026 Proposed	Change Amount	Percentage Change
Full-Time (FT)	77	77	0	0.0%
Part-Time (PT)	27	27	0	0.0%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>0</b>	<b>0.0%</b>

### **Staffing Changes and Compensation**

- In FY 2026, compensation is proposed at approximately \$5,414,800, representing an increase of \$200,200, or 3.8%, over the FY 2025 Approved Budgeted level. Funding is proposed for 77 full-time and 27 part-time positions in FY 2025.
- The Authority reports that as of March 2025, there are ten (10) vacancies, of which seven (7) are expected to be filled by FY 2026. The positions are a Maintenance Technician, Parking Enforcement Officer, (4) Immobilization/Booting Officer, an Impoundment Officer, and an Abandoned Vehicle Officer. Two (2) positions are on hold: the Financial Compliance Accountant and the Project Manager, Real Estate and Economic Development.
- In FY 2025, the Revenue Authority issued a 2.5% cost-of-living adjustment (“COLA”) totaling \$80,000.

- In FY 2025, overtime expenditures are projected to be \$45,000, and proposed at \$12,800 for FY 2026. The Authority allows overtime for the enforcement staff assigned to FedEx field events, and this cost is 100% recoverable from the County's Police Department.

### **Related Party Transactions**

- The Revenue Authority reported its "Related Party Transactions" and contractual agreements in the table below:

RELATED PARTY TRANSACTIONS					Footnote for Description
Transaction Entity (TE)- Agreement Description	Funds (paid to)/ received from TE				
	FY 2024 Actual	FY 2025 Approved	FY 2025 Estimate	FY 2026 Proposed	
Prince George's County-HJC Annual rent	\$660,000	\$660,000	\$660,000	\$660,000	1
Prince George's County-HJC Garage Mgmt Fee	\$115,000	\$115,000	\$115,000	\$115,000	2
Prince George's County-HJC Annual Fee	\$50,000	\$50,000	\$50,000	\$50,000	3
Prince George's County-Dept. of Corrections	\$6,197	\$6,500	\$6,500	\$6,500	4
DPW&T-CCTV Monitoring	\$2,800	\$2,800	\$2,800	\$2,800	5.1
DPW&T-CCTV-Mtce ReservePr. Geo. Cty	\$88,684	\$24,200	\$88,000	\$88,000	5.2
DPW&T-Fringe Lot Maintenance	\$634,246	\$360,000	\$653,274	\$653,020	5.3
Payments from DPW&T	\$725,910	\$387,000	\$744,074	\$743,820	
PGPD - Automated Speed	\$3,009,998	\$4,500,000	\$3,200,000	\$3,296,000	6
PGPD - False Alarm (FARU)	\$1,318,189	\$1,500,000	\$1,300,000	\$1,339,000	6
PGPD - Red Light	\$3,881,676	\$4,250,000	\$4,200,000	\$4,326,000	6
Prince George's County - Other - FedEx Events	\$12,038	\$7,000	\$12,400	\$12,761	7
Prince George's Fuel Agreement	\$76,634	\$59,650	\$75,000	\$75,000	8
Abandoned Vehicle Unit	\$611,141	\$500,000	\$600,000	\$600,000	9
Board of Education - School Bus Camera	\$13,092,571	\$13,000,000	\$13,500,000	\$13,905,000	10
Footnote Legend					
Information discussed under Related Transactions Party Section of this Report					

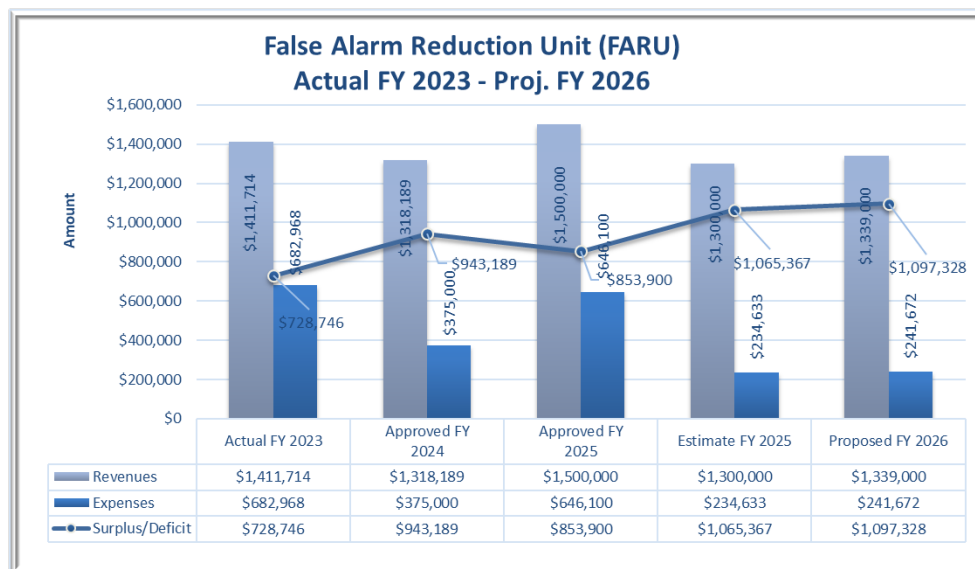
No:	Description of Agreement
1	HJC Annual Rent
2	HJC Garage Management Fee
3	HJC Annual Fee
4	Prince George's County - Dept. of Corrections
5.1	Addendum No.1 to Parking Facilities Lease, Section 6- Electronic Monitoring System
5.2	Addendum No. 1 Parking Facilities Lease, Section 6, item F
5.3	Addendum No. 1 to Parking Facilities Lease Section 4&5
6	MOUs between County and RAPGC for ASE, FARU, Red Light Camera, and School Bus Camera
7	Verbal agreement to reimburse salary cost for event enforcement
8	Cooperative Fuel Agreement dated May 10, 2014
9	MOU between County and RAPGC
10	MOU between the Board of Education and RAPGC

## **Police Department and Prince George's County Public School (PGCPS) Managed Programs**

- The Authority will continue to manage several Police Department programs in FY 2026, including the False Alarm Reduction Unit (FARU), the Automated Speed Enforcement (ASE) program, the Red-Light Camera (RLC) program, and the Abandoned Vehicle Unit (AVU).

### **False Alarm Reduction Unit (FARU) Program**

- The Authority manages the County's false alarm reduction program under County Code Section 9-212 on behalf of the Prince George's County Police Department.
  - According to its most recent Financial Statements (FY 2024), the Authority realized management fee income related to the FARU Program of \$164,774.
  - FY 2025 program revenues were anticipated for \$1,500,000, but are now estimated at \$1,300,000.
  - FY 2026 program revenues are proposed at \$1,339,000, a decrease of \$161,000 or -11%.
  - The False Alarm Reduction Unit has encountered challenges due to some municipalities attempting to leave the County's program to establish their own programs. If municipalities choose to leave the County's program, this will impact the FARU financially.
  - The False Alarm Unit's surpluses are remitted to the County, and deficits are billed to the County.



*Source: FY 2026 Second Round Responses*

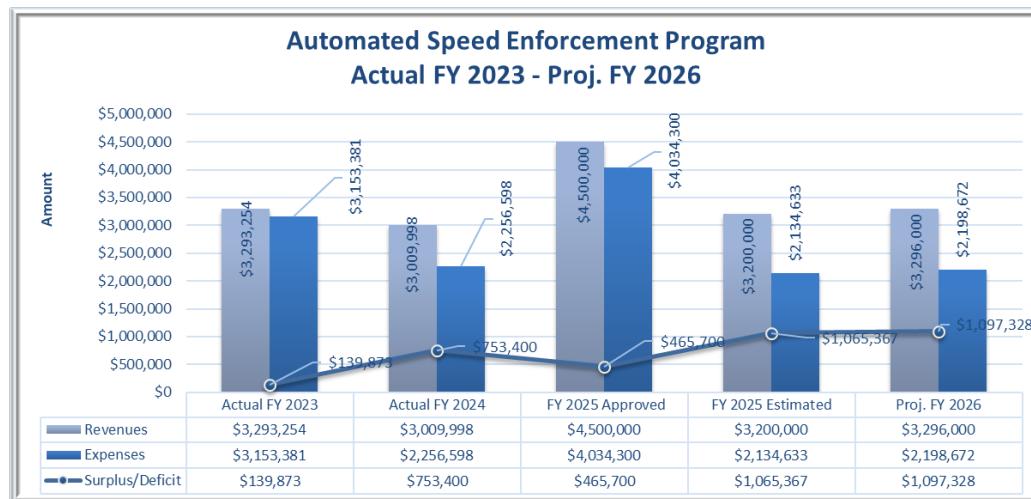
### **Automated Speed Enforcement (ASE) Program**

- The County's Automated Speed Enforcement (ASE) program is a joint effort between the Revenue Authority, the Prince George's County Police Department (PGCPD or Police



Department), and the Department of Public Works and Transportation (DPW&T). The following is noted regarding the ASE program:

- According to its most recent Financial Statements (FY 2024), the Authority realized management fee income related to the ASE Program of \$16,003.
- Program revenues of \$4,500,000 were anticipated in the approved FY 2024 Budget, with expenditures of \$4,034,300. As of April 2025, FY 2025 revenues and expenditures are estimated at \$3,200,000 and \$2,134,633, respectively.
- FY 2025 program revenues are projected at \$3,296,000, a decrease of \$1,204,000 or -27%.



*Source: FY 2026 Second Round Responses*

- In FY 2025, the Courts implemented a procedural change for all automated enforcement throughout Maryland. Motorists must now appear in court for any citation disputes related to transferring liability, stolen vehicles, and incorrect tags. Previously, motorists could submit documentation of a stolen vehicle to the issuing agency, voiding the citation without a court appearance.
- The program is still transitioning between vendors. Both vendors are participating in the program, but the delay in the complete transition is due to state approvals.
- To date, FY 2025, State citations have \$12,615,970 in open receivables, while out-of-state citations have \$5,218,360, bringing the total to \$17,834,330.
- The Authority is exploring strategies to improve collection efforts, including a centralized approach that will allow for the consolidation of all traffic enforcement citations by registration. Through this method, to have flags or boots removed, the motorist must pay all citations associated with their registration. The Authority is also assessing the current collections timeline.
- 15 police officers are covering this program, incurring 3,200 hours, at a total cost of \$150,000 in FY 2025.



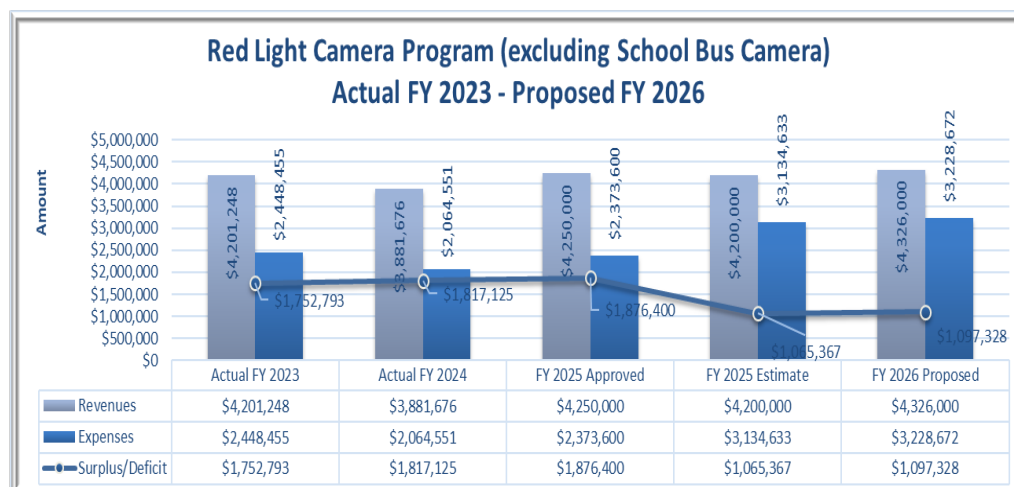
- For FY 2026, the program is proposing the use of 17 police officers, accruing 3,800 hours, for \$190,000.

### **Residential Speed Monitoring Program**

- This program has one (1) residential speed enforcement zone on Ritchie Marlboro Road.
- The County aims to convert as many school zones as possible into residential zones, but the number of planned cameras is currently undetermined.

### **Red Light Camera (RLC) Program**

- The Revenue Authority manages the automated Red-Light Camera (RLC) program on behalf of the Police Department. The County's designated vendor is currently responsible for collecting RLC violation fines. The following is noted regarding the RLC program:
  - According to the most recent audited financial statements, June 30, 2024, the Authority realized a management fee of \$485,210 for the program.
  - The contract commenced in July 2021 with a one-year term and seven (7) additional one-year options. The parties within the agreements are in the process of executing the third-year option. In FY 2025, under the agreement, a 2% increase to the vendors' fee structure was approved, which will be applied to the County's program.
  - Revenues for the program are not on target due to contractual challenges and vendor operational issues. The Police Department is currently maneuvering these issues since the Revenue Authority only manages the program.
  - FY 2025 program revenues were anticipated at \$2,373,600 but are now estimated at \$3,134,633.
  - FY 2026 program revenues are projected at \$4,326,000, and expenditures are projected at \$3,228,672, a revenue increase of \$76,000, or 2%.

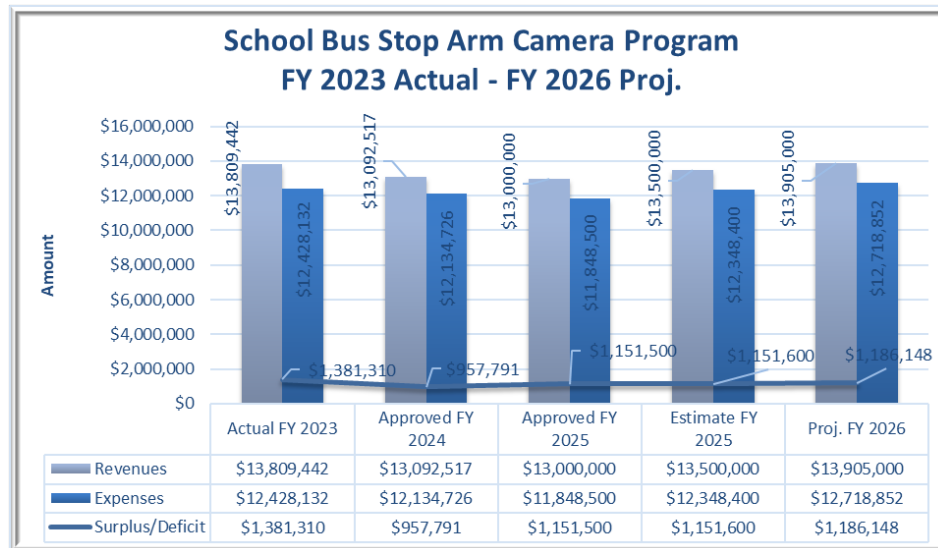


*Source: FY 2026 Second Round Responses*

- There are currently 46 cameras operational, with 60 cameras projected for FY 2026. There are 67,500 violations estimated to be validated for FY 2025, with 46,574 red light citations estimated to be paid in FY 2025; this totals a 69% collection rate in FY 2025, compared to 72% in FY 2024.
- As of February 28, 2025, there were 291,435 outstanding citations valued at \$25,528,386.09. *Attachment D of the First Round Responses* includes a breakdown of the citations in and out of state.
- The Authority is exploring strategies to improve collection efforts, including a centralized approach that will allow for the consolidation of all traffic enforcement citations by registration. Through this method, to have flags or boots removed, the motorist must pay all citations associated with their registration.
- The Authority is also assessing the current collections timeline.

#### **School Bus Stop Arm Camera Program**

- The School Bus Stop Arm program, authorized under County Code Section 26-120, captures 180 degrees and up to eight (8) lanes. The Prince George's County Police Department staff reviews the event and decides, and the vendor mails a \$250 ticket.
  - Two (2) police officers are covering this program, incurring 50 hours, totaling \$2,500 in FY 2025.
  - There are approximately 1,289 operational cameras.
  - The Authority is compensated 12.5% of the Program fund's gross revenues, with revenues remitted annually. In fiscal year 2024, the Authority was paid \$1,636,571.
  - Program revenues of \$13,000,000 were anticipated in the approved FY 2025 Budget, with expenditures of \$11,848,500. As of April 2025, FY 2025 revenues and expenditures are estimated at \$13,500,000 and \$12,348,400, respectively. This is a revenue increase of \$905,000 or 7%.
  - FY 2026 program revenues are projected at \$13,905,000 and expenditures are projected \$12,718,852. *See chart on the following page.*



*Source: FY 2026 Second Round Responses*

**Department of Public Works and Transportation (DPW&T) Managed Programs**

- The Revenue Authority estimates that approximately \$653,020 will be received in FY 2026 from the Department of Public Works & Transportation (DPW&T) for the operation, management, and Closed-Circuit Television (CCTV) monitoring of County fringe parking lots.
- The Authority provides maintenance and repair services for the five (5) fringe lots located within Prince George's County on behalf of DPW&T, totaling 2,764 public parking spaces in the following locations: Laurel (684), Bowie (630), Oxon Hill (610), Clinton (422), and Fort Washington (418).
- Details on fringe/commuter lots:
  - The lots are free of charge and open to the public who commute by bus or carpool to work.
  - The parking lots are self-park and are not staffed at any time.
  - Payment to the Authority is based on the area's Consumer Price Index (CPI), currently \$400-\$600 annually.
  - The current cost to maintain these lots is \$204 per space; the Revenue Authority is reimbursed for expenses related to these fringe lots as part of its annual reconciliation with the County.

**Department of the Environment (DOE) Managed Program - Abandoned Vehicles Unit (AVU)**

- The Authority manages the County's abandoned vehicle program on behalf of the Department of Environment. The Revenue estimates that approximately \$600,000 will be received to manage this program, an increase of \$100,000 or 20%.
  - According to its most recent Financial Statements (FY 2024), the Authority realized management fee income related to the Abandoned Vehicles Unit, listed as other operating income, in the amount of \$564,274.
  - Due to the potential passing of CB-02-2025, the Authority anticipates increased program costs related to the increased costs of boat disposal. Since abandoned vehicle citations have a pay rate of 25%, fees will not offset those costs. This would include a \$300,000 projected program expense, bringing the anticipated cost to manage the AVU to \$900,000.

**Parking Program**

- The following is an update of the residential parking program:
  - Seven (7) zones added for FY 2025:
    - District 1 – One (1)
    - District 2 – Five (5)
    - District 3 – One (1) (and one extended)
  - Number of zones pending approval:
    - Three (3)
  - There are 136 zones in total.
- The Revenue Authority owns and operates the Capital Regional Medical Center ("CRMC") parking garage located at 9400 Healthcare Way, Largo, MD and the Hyattsville Justice Center ("HJC") parking garage located at 5000 Rhode Island Avenue, Hyattsville, MD.
  - The CRMC is expected to generate \$ 1,526,250 in FY 2025 and \$1,572,038 in FY 2026.
  - The CRMC garage has an annual debt service payment of approximately \$2,283,648.
  - HJC is expected to generate \$825,000 in FY 2025 and \$ 825,000 in FY 2026.

**Information Technology**

- The Authority has two IT initiatives to be initiated in FY 2026:
  - Website Design, which includes the design of an independent website with the Authority's branding, at a total cost of \$20,000.
  - Migration from OIT would allow the Authority to own its own domain, creating cost savings, with a total project cost of \$60,000.

### **Highlights**

- The Authority has been planning for a commercial vehicle parking lot in response to community and business concerns about the lack of parking solutions.
- The Authority continues to look for ways to expand its toolbox of financial solutions to support economic development projects in the County.
- Issued the Bowie State RFP on behalf of Prince George's County, the Revenue Authority plans to decide by the end of FY 2025. The project has significant infrastructure challenges since it is on raw land. The cost to redevelop the property will be substantial, making it highly susceptible to restrictions on federal, state, and local investment programs. Additionally, the project faced legal challenges as the zoning was challenged; however, the District Council affirmed the current zoning in 2024.
- The Revenue Authority, on behalf of the County, has an MOU with the Maryland Department of Transportation ("MDOT") and Bowie State University ("BSU") to work in partnership with advancing economic development around the Bowie MARC train station. The new agreement will support efforts to develop a vibrant, mixed-use development around the station, with Bowie State University as the community anchor. The redevelopment will support BSU's goal of increasing on campus enrollment with more student housing, increasing Bowie MARC station ridership and creating a mixed-use development Campus Village with connectivity to the train station and BSU.
- In partnership with our economic development cluster agencies, the Revenue Authority will analyze the best use options for commercial development and support development of diverse housing options inside the beltway for County residents.

### **Capital Improvement Program (CIP) and Economic Development**

The Capital Budget of the Revenue Authority is separate and distinct from the County’s Capital Improvement Program (CIP).

- The Authority has listed its planned Capital Improvement Projects and economic development projects for FY 2026 and beyond.

Project	Project Start Date	Project Completion Date	Project Status
Suitland Mixed Use Town Center Block A & B	FY 2020	FY 2029	Design and pre-development phase.
Creative Suitland Redevelopment Project	FY 2022	FY 2029	RFP Awarded 11/2024 - Predevelopment Phase/ Contract Negotiation.
Suitland Workforce Housing Block K	FY 2025	FY 2030	RFP Released by year end 2025
Bowie State University MARC Train Station TOD (transit-oriented development)	FY 2023	TBD	RFP solicitation closed 12/30/24. Proposal Advisory Group is actively in the PAG process.
Agricultural Food Security Innovation Center (AFSIC) Feasibility Study	FY 2025	TBD	RFP solicitation closed 12/30/24. Proposal Advisory Group is actively in the PAG process.
Downtown Largo Master Plan (Parking Study)	FY 2023	FY 2024	Parking Study Completed and Presented

- The Authority engaged in several CIP and economic development projects in FY 2025 and plans to continue in FY 2026 and beyond.

Capital Outlay, FY 2025 and FY 2026					
	Description	FY 2025 Estimate	FY 2026 Proposed Budget	Purpose for Request	Funding Source
1	Suitland Scattered Sites	NA	\$68,000,000	Redevelopment construction/development costs	Bonds
2	Commercial Vehicle Parking Lot	NA	\$1,000,000	Redevelopment construction/development costs	Reserves
3					
	Total	\$ -	\$ 69,000,000		

Note: The Commercial Vehicle Parking Lot project will be included in a budget amendment to the proposed budget to Council in May.

*Source: First Round Responses Q. 32*

Project	Project Start Date	Project Completion Date	Project Status
Suitland Mixed Use Town Center Block A & B	FY 2020	FY 2029	Design and pre-development phase.
Creative Suitland Redevelopment Project	FY 2022	FY 2029	RFP Awarded November 2024 - Predevelopment Phase/ Contract Negotiation
Suitland Workforce Housing Block K	FY 2025	FY 2030	Project RFP Released in 2025

*Source: First Round Responses Q. 34*

- The Authority's current projects<sup>1</sup> are listed below:

**Project Listing**

CIP ID#	Project Name	Address	Planning Area	Council District	Project Class	Total Project Cost (000)	Completion Date
4.91.0004	Hyattsville Justice Center Garage	5000 Rhode Island Avenue, Hyattsville	Hyattsville and Vicinity	Two	Rehabilitation	\$6,800	TBD
4.91.0003	Suitland Scattered Sites	Suitland & Silver Hill Road, Suitland	Suitland, District Heights and Vicinity	Seven	New Construction	278,000	FY 2031
4.91.0005	University of Maryland (UM) Capital Region Medical Center Garage	Lottsford Road & Medical Center Drive, Largo	Largo-Lottsford	Six	New Construction	40,000	FY 2022
<b>Program Total</b>						<b>\$324,800</b>	
<b>NUMBER OF PROJECTS = 3</b>							

- Hyattsville Justice Center Garage, \$5.6 million estimated for FY 2025, \$0 proposed for FY 2026.
  - University of Maryland (UM) Capital Region Medical Center Garage, \$418,000 estimated for FY 2025, \$0 proposed for FY 2026.
  - The Suitland Scattered Sites and the Hyattsville Justice Center are delayed due to obtaining RFPs and predevelopment phases.
- FY 2026-2031 CIP Highlights:
    - The Revenue Authority plans to provide financing for the Suitland Scattered Sites, which include Suitland Mixed Use Blocks A&B, Suitland Workforce Housing -Block K, and the Creative Suitland Redevelopment projects (collectively "the Scattered Sites"). The FY 2026 figures are estimates and are subject to change based on the timing of the transactions. The projects range from the planning to the design stage. The estimated return on investment will be jobs, potential tax revenue for Prince George's County, and the advancement of the County's economic development goals.
    - The Revenue Authority plans to release an RFP for the development of a commercial parking lot (potentially two) to address the need for parking solutions for commercial vehicles. The winning proposal will determine the project cost; however, the Revenue Authority anticipates the costs will be less than \$1 million. The timeframe will be based on the proposal. The return on investment will include revenues and addressing the challenges that commercial trucks and trailers pose to neighborhoods.
    - To support the advancement of the Blue Line Corridor redevelopment initiative, the Revenue Authority is bridging the Maryland Stadium Authority's funds to support designated Blue Line Corridor projects.

<sup>1</sup> For detailed Project descriptions, please see pages 583-588 of the [FY 2026 Proposed Capital Improvement Program & Budget, Revenue Authority](#) section.



- The University of Maryland Capital Region Medical Center Parking Facility and the Hyattsville Justice Center are complete. Any remaining funds will be used for routine maintenance.