



Office of Finance FY 2026 Budget Overview

Budget & Policy Analysis Division

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Agenda

Department Overview

Strategic Focus

Budget Summary

General Funds

Special Revenue Funds

Staffing

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Office of Finance

Stephen J. McGibbon: Director



Mission

- **collects and invests revenue as well as provides funds disbursement, accounting, debt management and risk management services in line with best practices to County residents and agencies in order to ensure the delivery of fiscally accountable and effective local government services**

Core Services

Revenue collection and investment

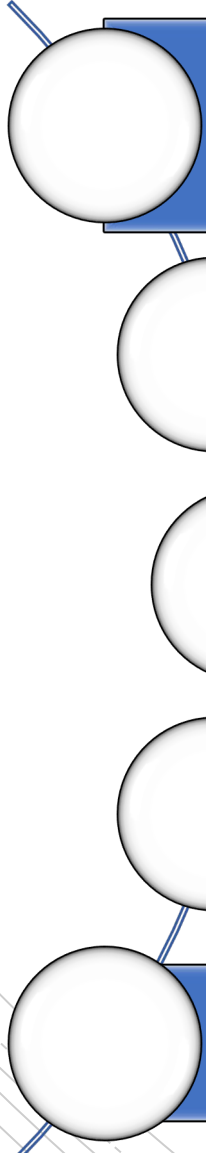
Accounting and financial reporting

Risk management

Funds disbursement operations

Debt management, including the preparation of documents for County bond issuance

Strategic Focus FY 2026



Continue implementation of County mandated tax credit, grant, and incentive programs, including CB-007-2024 Revised Property Tax Credit for Elderly Individuals, CB-87-2023 Public Safety Officer Real Property Tax Credit, and CB-99-2018/CB-076-2023 Fair Election Fund

Partner with the Office of Information Technology to continue the transition from legacy systems to the new Treasury Management system for property tax collections and administration

Continue partnership with the Offices of the County Executive and Management and Budget to reduce the risk management fund deficit by reducing payments to claimants and implementing a more calibrated actuarial funding contribution level

Enhance staffing resources to ensure continuity of operations and support efficient service delivery

Begin the operations of the grant indirect cost program

FY 2026 Budget Summary

Proposed FY 2026

\$6.9 Million

Increase \$670,500
or 10.8%

General Fund (88.3%), Special Revenue Funds (11.7%)

Expenditures by Fund Type

Fund Types	FY 2024 Actual		FY 2025 Budget		FY 2025 Estimate		FY 2026 Proposed	
	Amount	% Total	Amount	% Total	Amount	% Total	Amount	% Total
General Fund	\$5,439,258	100.0%	\$5,794,400	93.5%	\$6,335,200	100.0%	\$6,064,900	88.3%
Special Revenue Funds	—	0.0%	400,000	6.5%	—	0.0%	800,000	11.7%
Total	\$5,439,258	100.0%	\$6,194,400	100.0%	\$6,335,200	100.0%	\$6,864,900	100.0%

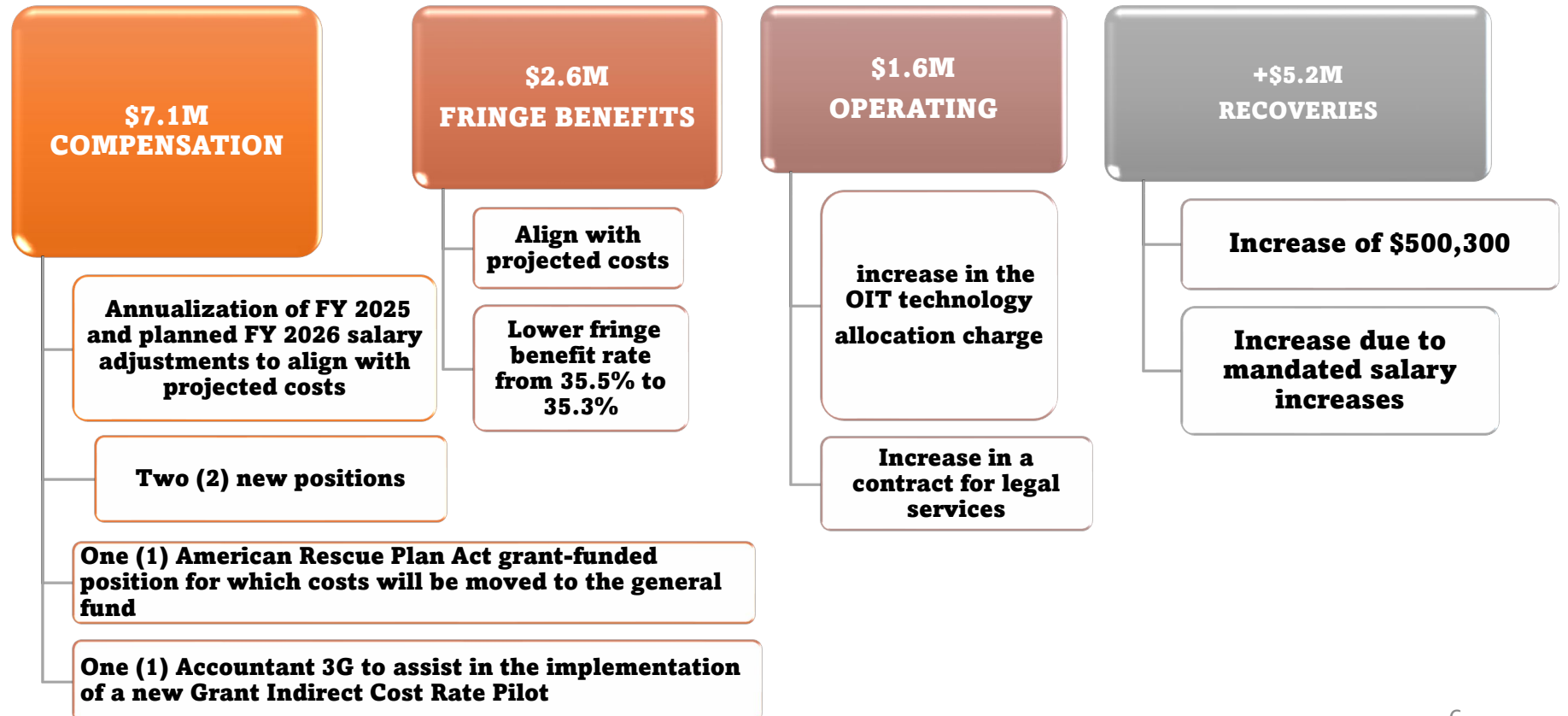
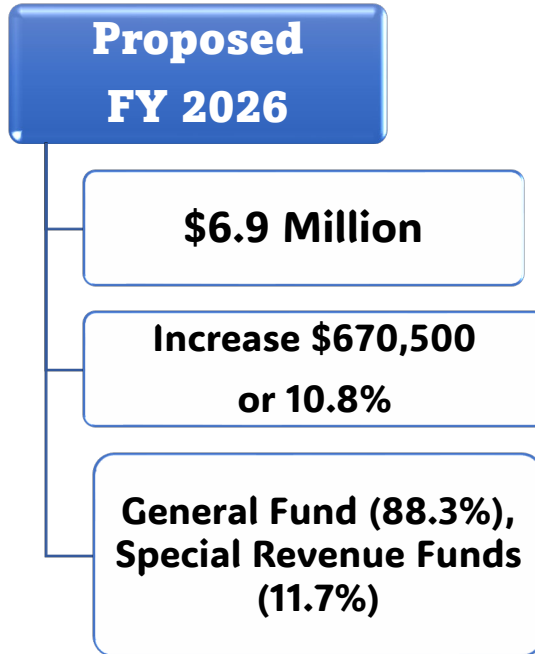
Supplemental FY 2025 General Fund

\$540,800

Additional funding is needed to support FY 2025 merit increases and COLAs

Budgeted in Non-Departmental in the FY 2025 Budget development

General Fund Overview



Expenditures by Category - General Fund

Category	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimate	FY 2026 Proposed	Change FY25-FY26	
					Amount (\$)	Percent (%)
Compensation	\$6,286,654	\$6,574,600	\$7,153,600	\$7,111,900	\$537,300	8.2%
Fringe Benefits	2,136,952	2,383,200	2,561,000	2,581,600	198,400	8.3%
Operating	1,456,003	1,515,500	1,536,700	1,550,600	35,100	2.3%
Capital Outlay	—	—	—	—	—	—
SubTotal	\$9,879,609	\$10,473,300	\$11,251,300	\$11,244,100	\$770,800	7.4%
Recoveries	(4,440,351)	(4,678,900)	(4,916,100)	(5,179,200)	(500,300)	10.7%
Total	\$5,439,258	\$5,794,400	\$6,335,200	\$6,064,900	\$270,500	4.7%

Special Revenue Fund – Fair Election fund

Proposed FY 2026

\$800,000

**Increase \$400,00 or
100%**

Revenue
Sources

- Small donations from residents and others combined with matching funds from the Fair Election Fund

The Fair Election Fund supports the County's public campaign financing program established to promote and encourage broader access to County elected office. The fund and associated public campaign financing program were established by CB-099-2018 and later amended by CB-076-2023

REVENUES & EXPENDITURES

Revenues increase \$400,000 or 100.0% over the FY 2025 approved budget and reflect the use of appropriated fund balance

Expenditures for the Fair Election Special Revenue Fund total \$800,000. FY 2026 funding will be transferred to the fund reserves to support candidates for office in the 2026 general election cycle

Expenditures by Category

Category	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimate	FY 2026 Proposed	Change FY25-FY26	
					Amount (\$)	Percent (%)
Operating	\$—	\$400,000	\$—	\$800,000	\$400,000	100.0%
Total	\$—	\$400,000	\$—	\$800,000	\$400,000	100.0%
Total	\$—	\$400,000	\$—	\$800,000	\$400,000	100.0%

Fund Summary

Category	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimated	FY 2026 Proposed	FY 2025-2026	
					Change \$	Change %
BEGINNING FUND BALANCE	\$—	\$400,000	\$—	\$400,000	\$—	0.0%
General Fund Transfer	\$—	\$—	\$400,000	\$400,000	\$400,000	0.0%
Appropriated Fund Balance	—	400,000	—	400,000	—	0.0%
Total Revenues	\$—	\$400,000	\$400,000	\$800,000	\$400,000	100.0%
EXPENDITURES						
Transfer to fund reserves for the 2026 general election	\$—	\$400,000	\$—	\$800,000	\$400,000	100.0%
Total Expenditures	\$—	\$400,000	\$—	\$800,000	\$400,000	100.0%
EXCESS OF REVENUES OVER EXPENDITURES	—	—	400,000	—	—	0.0%
OTHER ADJUSTMENTS	—	(400,000)	—	(400,000)	—	0.0%
ENDING FUND BALANCE	\$—	\$—	\$400,000	\$—	\$—	0.0%

STAFFING

STAFF AND BUDGET RESOURCES

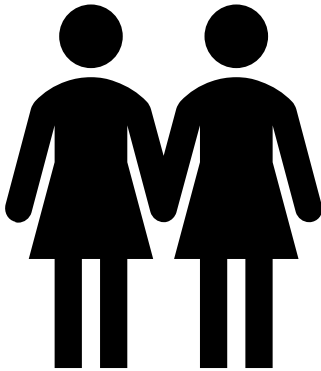
Authorized Positions	FY 2024 Budget	FY 2025 Budget	FY 2026 Proposed	Change FY25-FY26
General Fund				
Full Time - Civilian	67	68	70	2
Full Time - Sworn	0	0	0	0
Subtotal - FT	67	68	70	2
Part Time	2	2	2	0
Limited Term	0	0	0	0
Grants				
Full Time - Civilian	1	1	0	(1)
Full Time - Sworn	0	0	0	0
Subtotal - FT	1	1	0	(1)
Part Time	0	0	0	0
Limited Term	1	1	0	(1)
TOTAL				
Full Time - Civilian	68	69	70	1
Full Time - Sworn	0	0	0	0
Subtotal - FT	68	69	70	1
Part Time	2	2	2	0
Limited Term	1	1	0	(1)

General Fund 70 Full-Time Civilian – Increase of 2 Full-Time positions

2 Part-Time Remains Unchanged

TOTAL: 72

Grant-Funded 0 Limited Term Grant Funded (LTGF) – Decrease of 2 as they are being moved to the General Fund



VACANCY

As of March 24, 2025, the Office had four (4) employee separations in FY 2025, an attrition rate of 5.5%. Reasons for separation included involuntary separation, other higher-paying job opportunities, and retirement

There are currently four (4) vacancies in the Office, a mix of accounting, administrative, and treasury positions.

As of March 2025, one (1) position is being interviewed, one is under applicant/application review, one has been posted, and one has not yet been posted

The positions most affected by attrition are two (2) Administrative Assistant 3Gs (Grade 24), one (1) Accountant (Grade 21), and one (1) Account Clerk 3G (Grade 13)

Highlights



Launched the inaugural issuance of the County's annual debt report

Completed the first full year of the cybersecurity self-insurance program to realize anticipated long-term savings on insurance premiums

Implemented the Public Safety Officer Tax Credit Program, processing over 350 applications

Issued approximately \$372.6 million in secured bonds, of which up to \$80 million may be taxable

Issued FY 2024 Annual Comprehensive Financial Report (ACFR) and received the Certificate of Achievement for Excellence in Financial Reporting for FY 2023

Challenges

Attrition and extended vacancies have been a significant concern for the Office of Finance

As a result of the vacancies,

- current employees already working at capacity due to a constrained complement**
- have had to take on additional responsibilities**
- leading to increased overtime usage, extra duty hours, and increased backlogs in other areas of operation**

Gaps in staffing cause increased delays in response to constituents and decreased employee morale as staff must take on additional workloads

Overtime usage increases and quality control may be negatively impacted as time and resources are insufficient to perform detailed checks



THANK YOU

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