



THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

December 2011

The County Council and County Executive
of Prince George's County, Maryland

Re: Tax Collections Made Under the Tax-Property
Article, Title 13, Subtitle 3, Agricultural
Land Transfer Tax, Section 13-302, of the
Annotated Code of Maryland

The State of Maryland's Department of Agriculture requires an audit of tax receipts collected under the authority granted by the Tax-Property Article, Title 13, Subtitle 3, Agricultural Land Transfer Tax, Section 13-302, of the Annotated Code of Maryland, and the subsequent disposition of these tax receipts for the period July 1, 2010 to June 30, 2011.

Under the law applicable to the fiscal year ended June 30, 2011, all tax receipts related to woodlands are to be remitted to the Comptroller of the Treasury. Two-thirds of the tax receipts related to agricultural land are to be remitted to the Comptroller of the Treasury, and one-third of the tax receipts related to agricultural land is to be held in a special account by the subdivision (i.e., the County). The County's one-third, which is held in a special account by the County, is to be used for an approved agricultural land preservation program. If, after three years, these funds have not been expended or committed, they are to be remitted to the State.

The Agricultural Land Transfer Tax is collected by Prince George's County based on the information that is provided by the State of Maryland's Department of Assessments and Taxation. We reviewed the records maintained at the State of Maryland's Department of Assessments and Taxation and the reports generated by Prince George's County relating to the land subject to this tax. Our examination involved tests of the records and auditing procedures, as we considered necessary.

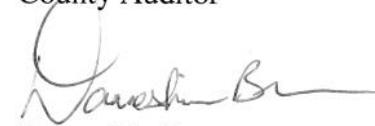
The County Council and County Executive
December 2011
Page -2-

Exhibit A presents the fiscal year 2011 tax collection activity, the amounts transmitted to the Comptroller of the Treasury and the amounts retained by Prince George's County.

In our opinion, Exhibit A fairly presents the financial activity of Prince George's County regarding tax collections made under the authority granted by the Tax-Property Article, Title 13, Subtitle 3, Agricultural Land Transfer Tax, Section 13-302 of the Annotated Code of Maryland.



David H. Van Dyke, CPA
County Auditor



Darneshia Brown
Staff Auditor

PRINCE GEORGE'S COUNTY, MARYLAND
SUMMARY OF AGRICULTURAL LAND TRANSFER TAX
COLLECTIONS REMITTANCES TO THE COMPTROLLER
OF THE TREASURY AND AMOUNTS RETAINED BY
PRINCE GEORGE'S COUNTY FOR THE FISCAL
YEAR ENDED JUNE 30, 2011

Balance Retained as of June 30, 2010	\$486,858
--------------------------------------	-----------

Fiscal Year 2011 Activity

Agricultural Land Transfer Collections:

Agricultural Land	\$96,360
MALPF Acquisition: Reimbursement for Antonioli Easement	<u>350,418</u>
	446,778

Less:

Remittance to the Comptroller of the Treasury:

Agricultural Land 2/3 Portion (June 30, 2011)	(\$64,240)
Administrative Expenses	<u>(30,000)</u>
	(\$94,240)

Balance Retained as of June 30, 2011	<u><u>\$839,396</u></u>
--------------------------------------	-------------------------

Balance Retained Consisted of:

Fiscal Year Ended:

June 30, 2006	\$277,059 ⁽¹⁾
June 30, 2007	159,207 ⁽¹⁾
June 30, 2008	50,592 ⁽¹⁾
June 30, 2009	0
June 30, 2010	0
June 30, 2011	<u>352,538 ⁽²⁾</u>
Total	<u><u>\$839,396</u></u>

⁽¹⁾ The remaining balances for the fiscal years ended June 30, 2006, June 30, 2007 and June 30, 2008 for \$277,059, \$159,207 and \$50,592, respectively, were allowed to be retained for future acquisitions under the Maryland Agricultural Land Preservation Program.

⁽²⁾ This balance consists of the reimbursement amount for the Antonioli Easement- \$350,418, plus \$2,120 remaining after using \$30,000 of the amount retained by the County to pay Administrative Expenses.